

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200802235C)

INCORPORATION OF SUBSIDIARY

The Board of Directors of Mencast Holdings Ltd. (the “Company”) is pleased to announce that the Company has incorporated a wholly-owned subsidiary, Mencast Centre Of Excellence Pte. Ltd. (“MCE”) in Singapore.

MCE has been incorporated with an initial paid-up capital of S\$2.00 comprising of 2 ordinary shares.

The principal activities of MCE will be providing training in areas such as production, safety, management and operational skills to employees of Mencast Group.

The incorporation of MCE was funded through the Company’s internal resources and is not expected to have any material impact on the earning per share and the net tangible assets per share of the Company for the current financial year ending 31 December 2012.

To the best of the knowledge of the directors of the Company (“Directors”), none of the Directors, controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the incorporation of the subsidiary.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman and Chief Executive Officer
24 April 2012