

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 200802235C)

THE PROPOSED TRANSFER OF THE LISTING OF MENCAST HOLDINGS LTD. FROM THE SGX CATALIST TO THE SGX MAIN BOARD (THE “PROPOSED TRANSFER”)

- EFFECTIVE DATE OF TRANSFER

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s circular dated 22 September 2011 in relation to the Proposed Transfer.

Further to the Company’s announcements dated 9 September 2011, 14 October 2011 and 8 December 2011 in relation to the Proposed Transfer, the board of directors of the Company is pleased to announce that the effective date for the transfer of the listing of the Company from the Catalist Board to the Main Board of the SGX-ST will be on Wednesday, 14 December 2011.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE

Executive Chairman and Chief Executive Officer

9 December 2011

This announcement and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“Sponsor”), for compliance with the relevant rules of the SGX-ST, this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah Kah Loon, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337-5115.