

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200802235C)

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**THE PROPOSED TRANSFER OF THE LISTING OF MENCAST HOLDINGS LTD. FROM THE SGX CATALIST TO THE SGX MAIN BOARD (THE "PROPOSED TRANSFER")**

**- COMPLETION OF COMPLIANCE PLACEMENT**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's circular dated 22 September 2011 in relation to the Proposed Transfer.*

Further to the approval of Shareholders for the Proposed Transfer at the EGM held on 14 October 2011, the board of directors of the Company is pleased to announce that Mdm Chua Kim Choo, a controlling Shareholder, has today sold an aggregate of 389,000 Shares pursuant to the Compliance Placement undertaken in connection with the Proposed Transfer which was completed today.

The Company will make further announcement(s) via SGXNET in relation to the Proposed Transfer in due course.

**BY ORDER OF THE BOARD**

SIM SOON NGENE GLENDLE

Executive Chairman and Chief Executive Officer  
8 December 2011

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*This announcement and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST, this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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