

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200802235C)

---

**MENCAST'S SUBSIDIARY SECURES CONTRACT FROM SHELL EASTERN PETROLEUM (PTE) LTD**

---

The board of directors of Mencast Holdings Ltd. ("**Company**") is pleased to announce that its wholly-owned subsidiary, Unidive Marine Services Pte Ltd ("**Unidive**"), has secured a contract ("**Contract**") from Shell Eastern Petroleum (Pte) Ltd for the provision of underwater inspection, repair and maintenance services. The Contract is for one-year commencing from 1 August 2011 to 31 July 2012, with the option to extend for a further four years period.

The Contract is not expected to have any material impact on the net tangible assets per share and the earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2011.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the Contract.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman and Chief Executive Officer  
5 August 2011

---

*This announcement and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), this being the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mah Kah Loon, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337-5115.*