

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)

(Company Registration No. 200802235C)

---

**THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF UNIDIVE MARINE SERVICES PTE LTD (“PROPOSED UNIDIVE ACQUISITION”)**

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcement dated 21 June 2011 in relation to the Proposed Unidive Acquisition (the “**Announcement**”).*

**RECEIPT OF THE LISTING AND QUOTATION NOTICE**

Further to the Announcement, the Board is pleased to announce that the Company has on 22 July 2011 received the listing and quotation notice (the “**Notice**”) from the SGX-ST in respect of the listing and quotation of the Consideration Shares on the Catalist, subject to compliance with the SGX-ST’s listing requirements.

The Notice is not to be taken as an indication of the merits of the Consideration Shares, the Company, its subsidiaries and their securities.

A separate announcement will be issued by the Company upon the allotment and issuance of the Consideration Shares to the respective Vendors.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE

Executive Chairman and Chief Executive Officer

22 July 2011

---

*This announcement and its contents have been reviewed by the Sponsor, CIMB Bank Berhad, Singapore Branch, for compliance with the relevant rules of the SGX-ST, this being the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mah Kah Loon, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337-5115.*