

**MENCAST HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200802235C)

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**THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF TOP GREAT ENGINEERING & MARINE PTE LTD (“PROPOSED ACQUISITION”)**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcements dated 18 May 2011 and 8 July 2011 in relation to the Proposed Acquisition (the “Announcements”).*

**Completion of the Proposed Acquisition**

Further to the Announcements, the Board wishes to announce that the Proposed Acquisition has been completed today in accordance with the terms and conditions set out in the Agreement.

The Company will make further announcements upon the allotment and issuance of the 1<sup>st</sup> Tranche Consideration Shares, 2<sup>nd</sup> Tranche Consideration Shares and 3<sup>rd</sup> Tranche Consideration Shares to the Vendors and the Nominee and the entering into of the Service Agreement with Mr Wong Boon Huat in relation to his appointment as a Director.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman and Chief Executive Officer  
22 July 2011

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*This announcement and its contents have been reviewed by the Sponsor, CIMB Bank Berhad, Singapore Branch, for compliance with the relevant rules of the SGX-ST, this being the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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