

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200802235C)

REPORT OF PERSONS OCCUPYING MANAGERIAL POSITIONS WHO ARE RELATED TO A DIRECTOR, CHIEF EXECUTIVE OFFICER, OR SUBSTANTIAL SHAREHOLDER

Pursuant to Rule 704(10) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist, the board of directors of Mencast Holdings Ltd. (the “**Company**”) wishes to confirm that the persons occupying managerial positions in the Company or any of its principal subsidiaries who is a relative of a director, chief executive officer or substantial shareholder of the Company are set out in the table below.

| Name | Age | Family relationship with any director and/or substantial shareholder | Current position and duties, and the year position was first held | Details of changes in duties and position held, if any, during the year |
|-------------|------------|--|--|--|
| Sim Wei Wei | 29 | Daughter of substantial shareholders of the Company, Sim Gok Hian and Chua Kim Choo, and sister of Executive Chairman and Chief Executive Officer of the Company, Sim Soon Ngee Glennle. | Administration & Human Resource Manager of the Company since July 2008. Oversees the office, administrative and human resource matters of the Company and its subsidiaries. Administration and Human Resource Director of the Company’s subsidiary, Mencast Marine Pte Ltd (“ MMPL ”) since August 2010. Oversees the human resource and administrative functions of MMPL. | Appointed as the Administration and Human Resource Director of MMPL on 28 August 2010. |

BY ORDER OF THE BOARD

SIM SOON NGEE GLENNLE
Executive Chairman and Chief Executive Officer

Date: 6 January 2011

*This announcement and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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