

MENCAST HOLDINGS LTD.

(THE "COMPANY")

(Incorporated in the Republic of Singapore on 30 January 2008)

(Company Registration Number: 200802235C)

PROPOSED PLACEMENT OF 15,506,600 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "PLACEMENT")

- LISTING AND QUOTATION OF 15,506,600 NEW ORDINARY SHARES (THE "PLACEMENT SHARES") IN THE CAPITAL OF THE COMPANY ON THE CATALIST

All capitalised terms not otherwise defined in this announcement shall bear the meanings ascribed to them in the announcements dated 18 October 2010, 25 October 2010 and 1 November 2010 in relation to the Placement (the "Announcements").

Further to the Announcements, the board of directors of the Company wishes to announce that the Placement Shares will be listed and quoted on the Catalist on 3 November 2010, and trading of the Placement Shares will commence with effect from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER
2 November 2010

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST, this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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