

**MENCAST HOLDINGS LTD.  
(THE "COMPANY")**

(Incorporated in the Republic of Singapore on 30 January 2008)  
(Company Registration Number: 200802235C)

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**PROPOSED PLACEMENT OF 15,506,600 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "PLACEMENT")**

- **RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") FOR THE LISTING AND QUOTATION OF 15,506,000 NEW ORDINARY SHARES (THE "PLACEMENT SHARES") IN THE CAPITAL OF THE COMPANY**
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*All capitalised terms not otherwise defined in this announcement shall bear the same meanings ascribed to them in the announcement dated 18 October 2010 in relation to the Placement (the "Announcement")*

Further to the Announcement, the board of directors of the Company is pleased to announce that the Company has today received the listing and quotation notice (the "LQN") from the SGX-ST in relation to the listing and quotation of the Placement Shares on the Catalist, subject to compliance with the SGX-ST's listing requirements.

The issuance of the LQN by the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries or their securities.

The Company will make a further announcement upon the issuance and allotment of the Placement Shares.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER  
25 October 2010

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*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST, this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mah Kah Loon, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6210 8889.*