

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)

(Company Registration No. 200802235C)

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**RECEIPT OF THIRD PARTY NOTICE BY MENCAST MARINE PTE LTD**

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The Company wishes to announce that its wholly-owned subsidiary, Mencast Marine Pte Ltd ("**MMPL**"), had on 3 June 2010, been served with a Third Party Notice (the "**Notice**") by Haven Automation Industries (S) Pte Ltd ("**Haven Automation**").

In or around June 2006, MMPL had sold a propeller shaft (the "**Shaft**") to Haven Automation, which Haven Automation then allegedly installed on Offshore Marine Services Pty Ltd's ("**Offshore Marine**") vessel "OMS VOYAGER" in or around July 2006. On 23 September 2009, Offshore Marine issued a Writ of Summons against Haven Automation, claiming for *inter alia* repair costs and related expenses, being the sum of A\$671,558.26, allegedly incurred by it arising from an alleged defect in the Shaft (the "**Claim**"). Under the Notice, Haven Automation alleges that MMPL is liable to indemnify Haven Automation for the Claim.

The Company is currently seeking legal advice and will make further appropriate announcements as and when there are material developments on this matter.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE

Chief Executive Officer

7 June 2010

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*This announcement and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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