

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200802235C)

REPORT OF PERSONS OCCUPYING MANAGERIAL POSITIONS WHO ARE RELATED TO A DIRECTOR, CHIEF EXECUTIVE OFFICER, OR SUBSTANTIAL SHAREHOLDER

Pursuant to Rule 704(10) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist, the board of directors of Mencast Holdings Ltd. (the “**Company**”) wishes to confirm that the persons occupying managerial positions in the Company or any of its principal subsidiaries who is a relative of a director, chief executive officer or substantial shareholder of the Company are set out in the table below.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Sim Gok Hian	65	Father of Executive Chairman and Chief Executive Officer of the Company, Sim Soon Ngee Glennle, and Administration & Human Resource Manager of the Company, Sim Wei Wei, and husband of substantial shareholder of the Company, Chua Kim Choo.	Senior Adviser of the Company with effect from 9 October 2009. Provides advice, counsel and guidance on issues relating to the business matters of the Company and its subsidiaries (the “ Group ”) as requested by the Company’s senior management.	Stepped down as Executive Chairman and Director of the Company and appointed as Senior Adviser of the Company with effect from 9 October 2009.
Sim Wei Wei	28	Daughter of Senior Adviser of the Company, Sim Gok Hian, and substantial shareholder of the Company, Chua Kim Choo, and sister of Executive Chairman and Chief Executive Officer of the Company, Sim Soon Ngee Glennle.	Administration & Human Resource Manager of the Company since July 2008. Oversees the office, administrative and human resource matters of the Group.	Nil

BY ORDER OF THE BOARD

SIM SOON NGEEN GLENNLE
Executive Chairman and Chief Executive Officer

Date: 25 January 2010

*This announcement and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Mah Kah Loon, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.