



**Corporate Presentation
10 November 2009**

Delivering Propulsion Solutions



Disclaimer

The information in this presentation does not constitute or form any part of an offer, invitation or recommendation to subscribe for, retain, or purchase any securities in Mencast Holdings Ltd. Information in this presentation, or anything contained in it, will not form the basis of any contract or commitment whatsoever. This presentation has been prepared by Mencast Holdings Ltd. on the information available. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions in this presentation.

This presentation was prepared exclusively for the parties invited for the purposes of discussion and must be viewed in conjunction with the oral presentation provided by the officers of Mencast Holdings Ltd. This presentation does not take into consideration the investment objectives, financial situation or particular needs of any particular investor. The reader(s) of this presentation should consult his or her own independent professional advisors about the issues discussed herein. Neither this presentation nor any of its content may be copied or used without the prior consent of Mencast Holdings Ltd.

Contents

- Corporate Profile
- Business Overview
- Financial Highlights
- New Business Development



Corporate Profile

Key Milestones

1981	Founder Sim Gok Hian and partners started Mencast Engineering in a rented workshop
1993	Operations expanded to include manufacture and provision of repair and refurbishment services of sterngear equipment of tugboats, ferries and standby vessels
1994	Mencast Marine was set up to assume the growing business of Mencast Engineering
1996	Glennle Sim joined Mencast Marine, overseeing operations, manufacturing activities and customer relationship
2001	Began providing services to more sophisticated vessels such as platform supply vessels, AHTS, maintenance work boats and tankers of up to 10,000 DWT
2002	Moved to current premises at No. 7 Tuas View Circuit
2003	Became one of the first sterngear equipment manufacturers in Singapore to obtain ISO9001:2000 Quality Management System
2008	Mencast Holdings Ltd. became the first company to achieve a listing on SGX Catalist Proposed JV with Becker Marine Systems and Machinefabriek Amersfoort
2009	Acquisitions of Recon Propeller and Denfon Engineering Lease of waterfront land at Tanjong Penjuru Road

2x#15 DRAIN PLUG
(FLUSH SOCKET TYPE) FITTED
AS LOW AS POSSIBLE @ FR.3 ONLY

DETAIL '1'

ZINC ANODES
(WELDED)



Corporate Profile

Reasons for Listing

- tap funds from local and international markets
- increase company's profile within Singapore as well as regionally and globally
- leap into next phase of growth through organic growth, acquisitions and M&A
- geographical expansion to enlarge customer base
- encourage employees' share ownership and retain key personnel



Corporate Profile

➤ Listed on SGX-ST Catalist on 25 June 2008

➤ Engages in two core segments:

- Sterngear Equipment Manufacturing
- Sterngear Services

➤ Quick Facts:

52-week range

• S\$0.15 – S\$0.28

Market
Capitalization

• S\$40.3 m
• Price@3/11/09 : S\$0.26

Substantial
Shareholders

• Sim Family (63.2%)
• Teo Family (13.5%)

Corporate Profile

Sterngear Equipment Manufacturing

We manufacture and supply a full range of sterngear equipment either as an integrated package or individual components, as required by our customers. We are the leading local manufacturer in Singapore.



Sterngear Equipment Manufacturing



CPP hub Assemblies



Impellers, Guide Blocks, Bearings



Oil-rig Cantilever Skid Plates



White-metal Bearings

Sterngear Equipment Manufacturing



High-lift Rudder Assemblies



Kort Nozzle



Rudder Blade



Corporate Profile

Sterngear Services

We recondition sterngear equipment, restore and repair worn out or damaged sterngear equipment to make it sea-worthy. We also refurbish or modify existing equipment to maximize its efficiency and to meet the vessel's certification requirements.



ZWIG ANODES
(WELDED)



Sterngear Services



Insitu-boring of Fit Bolt Holes

Twisted and Bent Rudder Stock Repair

(FLUSH SOCKET TYPE) FITTED
AS LOW AS POSSIBLE @ FR-3 ONLY

DETAIL '1'



Sterngear Services

Balancing of CPP Blades and Propeller



Final Calibration and Report



1900
50x8 FB
BACKING BAR
CONE PL.12

ZINC ANODES
(WELDED)

SKED



Corporate Profile



Facilities

Our main production plant has a built-up area of approximately 7,000 square metres, it has a foundry, a fabrication workshop and two machining shops.



2x#15 DRAIN PLUG
(FLUSH SOCKET TYPE) FITTED
AS LOW AS POSSIBLE @ FR.3 ONLY

DETAIL '1'

ZWIG ANODES
(WELDED)



Corporate Profile

Foundry

Our foundry is designed and built specifically for the production of copper alloy castings of sterngear equipment. It has a melting capacity of approximately 6 tonnes of electric furnace which delivers high quality melt.



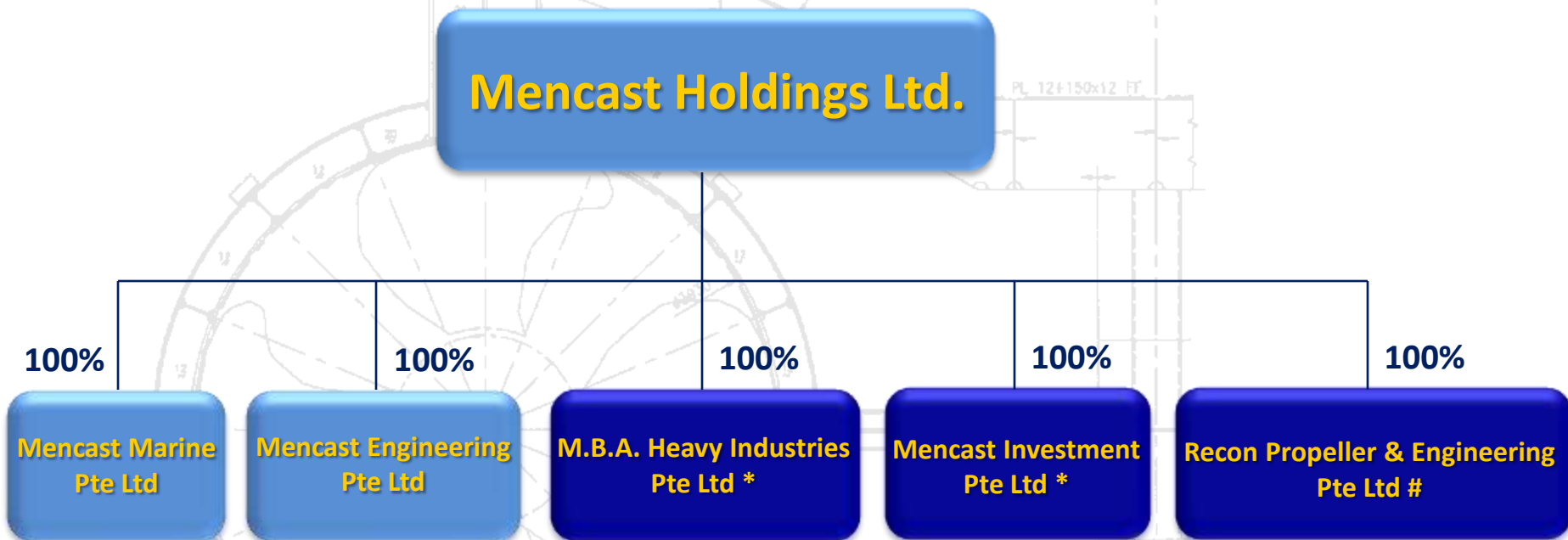
2x#15 DRAIN PLUG
(FLUSH SOCKET TYPE) FITTED
AS LOW AS POSSIBLE @ FR.3 ONLY

DETAIL 1



Business Overview

Post-listing Group Organizational Structure



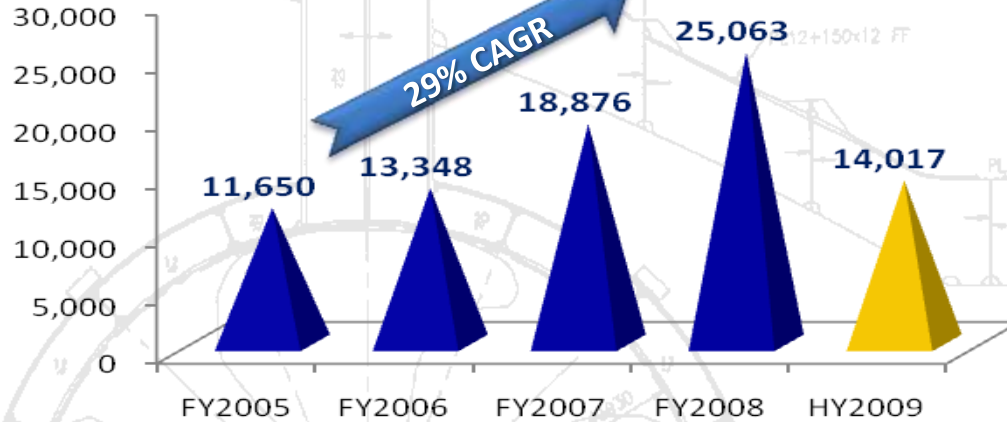
* subsidiaries incorporated after IPO

acquisition completed on 23 July 2009

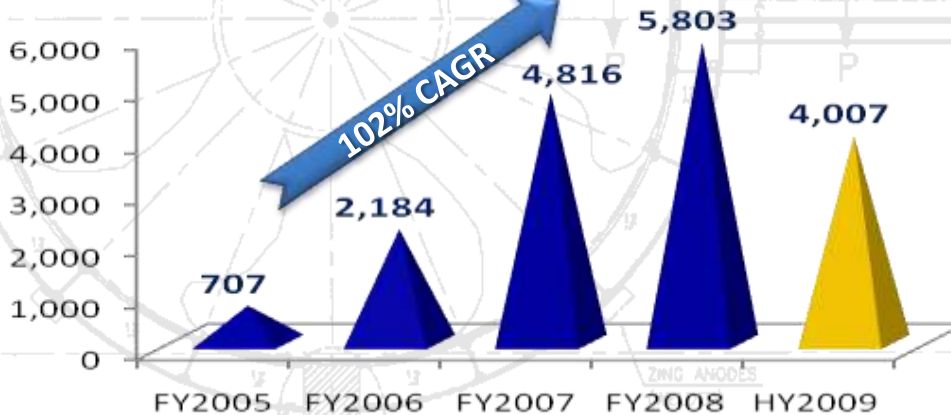


Financial Highlights

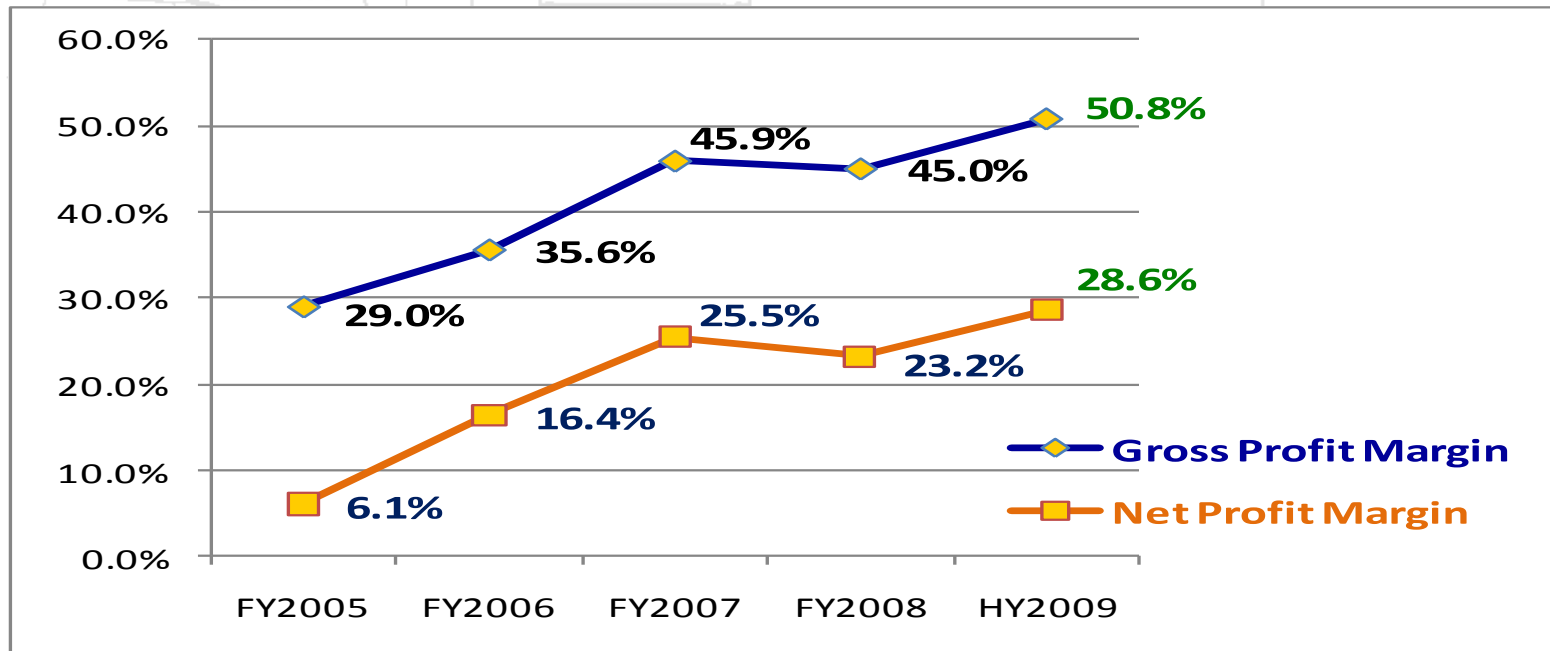
Revenue



Net Profit



Financial Highlights



2005: Centrifugal casting, became supplier of HRP Asia Pte Ltd

2006: Became supplier for Berg Propulsion Group

2007: Introduced computerized machines moving towards automation

Became supplier for Becker Marine Systems

2008: Purchased second Plant at No.12 Kwong Min Road and completion of extension of Tuas Plant

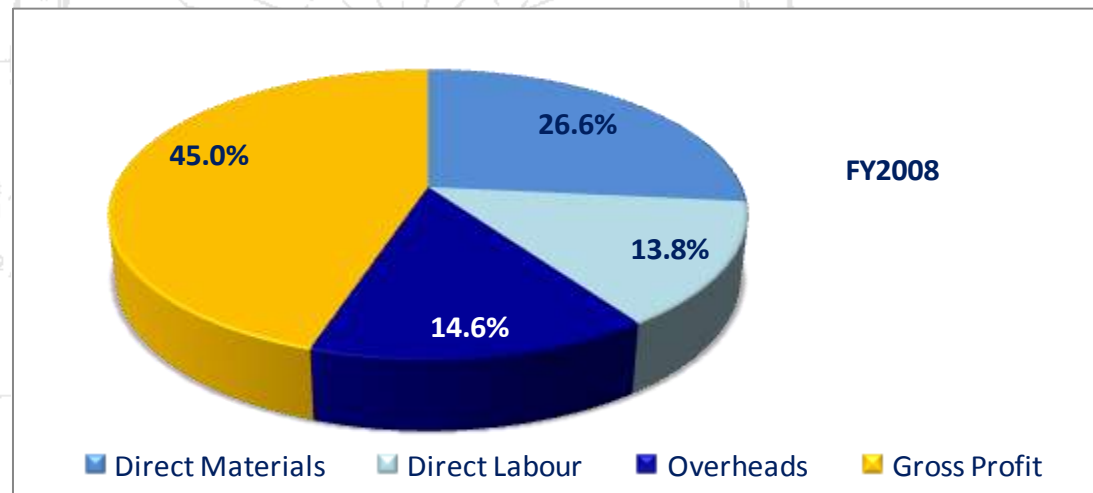
2009: Acquisition of Recon Propeller and Denfon Engineering



Financial Highlights

Healthy Margin Growth

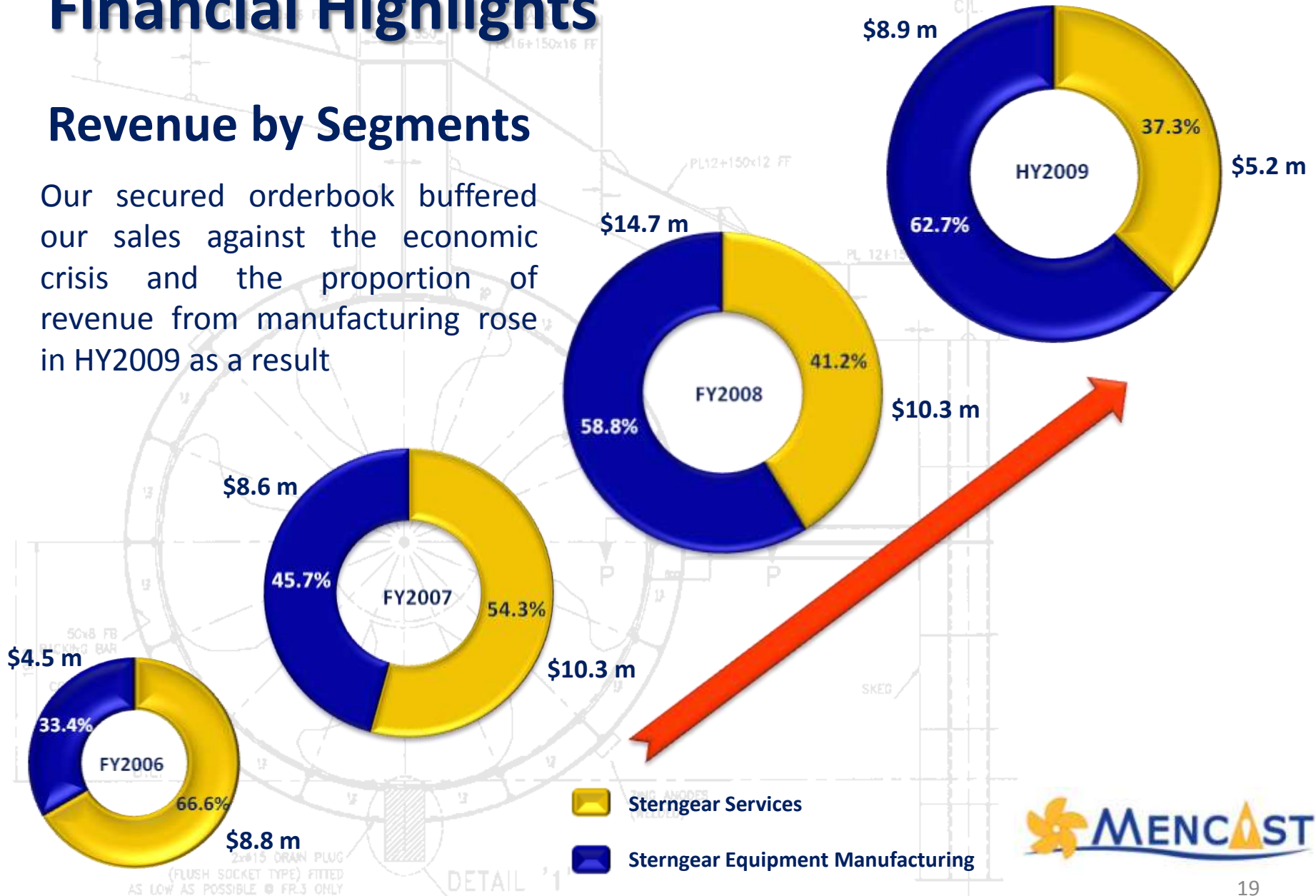
- Direct materials in FY2008 and FY2007 accounted for 26.6% of Revenue and 25.3% of Revenue respectively compared to 38.0% and 30.5% in FY2005 and FY2006
- Material cost exposure is minimized by typically fixing raw materials prices at point of securing contracts from customers
- Customers are generally willing to pay to shorten delivery lead time



Financial Highlights

Revenue by Segments

Our secured orderbook buffered our sales against the economic crisis and the proportion of revenue from manufacturing rose in HY2009 as a result



New Business Development

Land at Tanjong Penjuru Road (approx. 2 ha)

- to be used for the joint venture with Becker Marine Systems and Machinefabriek Amersfoort
- to establish a manufacturing plant to manufacture heavy rudder assemblies and high-end sterngear equipment for the marine and offshore industries in the Asia Pacific region
- construction will start 1Q 2010



(FLUSH SOCKET TYPE) FITTED
AS LOW AS POSSIBLE @ FR.3 ONLY

DETAIL 1

New Business Development

Acquisitions of Recon Propeller and Denfon Engineering



- to capture new market opportunities
- to leverage on the growth potential of sterngear services globally, especially in the Asia Pacific region
- Recon Propeller is engaged in the repairing of ships, tankers and other ocean-going vessels such as propeller repair and modifications for the local and regional shipyards and owners

2x#15 DRAIN PLUG
(FLUSH SOCKET TYPE) FITTED
AS LOW AS POSSIBLE @ FR-3 ONLY

DETAIL '1'

New Business Development

Worldwide Mobile Propeller Services

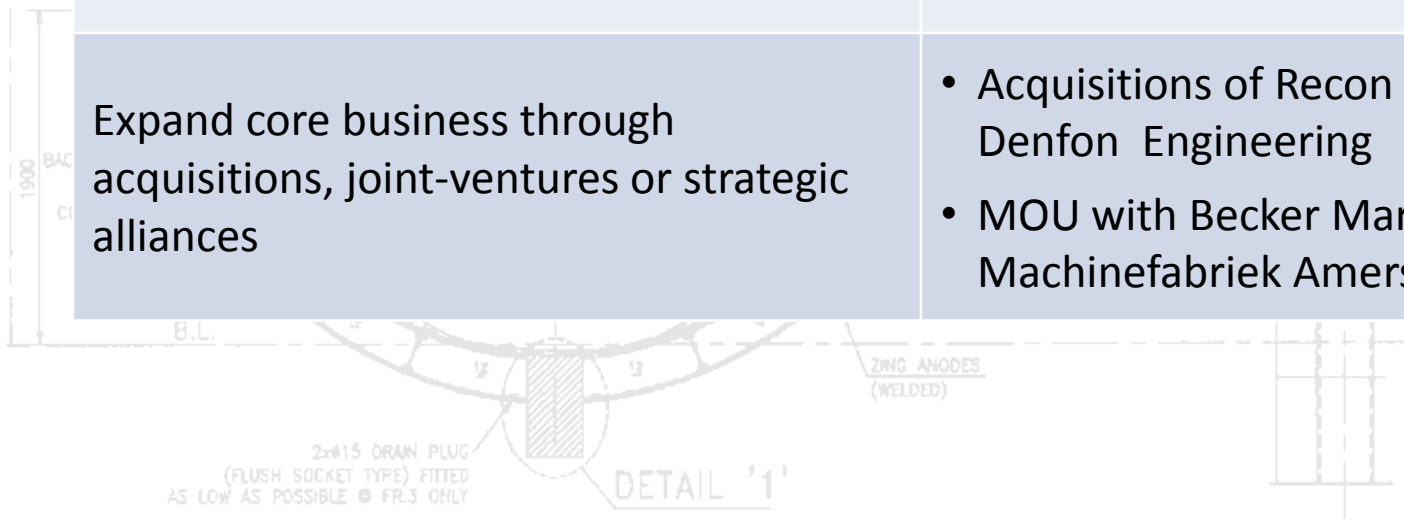
We have mobile service teams ready to be deployed at minimal notice undertaking inspection and repair globally



2x#15 OR
(FLUSH SOCKET TYPE)
AS LOW AS POSSIBLE

Growth Drivers

Business Strategies and Future Plans During IPO	Post IPO Up-date
Expand facility in Singapore	<ul style="list-style-type: none"> • New facility No. 12 Kwong Min Road operational in December 2008 and extension of Tuas plant • Lease of waterfront land at Tanjong Penjuru Road
Establish new bases to facilitate expansion of our geographical coverage	Conducting evaluations
Expand core business through acquisitions, joint-ventures or strategic alliances	<ul style="list-style-type: none"> • Acquisitions of Recon Propeller and Denfon Engineering • MOU with Becker Marine Systems and Machinefabriek Amersfoort



O&M Sector Outlook

- Singapore's O&M sector could be heading for another boom in 2010, bolstered by positive industry dynamics including higher oil prices, a capex revival and easing credit markets
- Singapore rig builders and service operators should be prime beneficiaries of order awards from Brazil, Australia, the Middle East and India

(Source: CIMB Offshore & Marine Sector Note – Great Expectations by Lim Siew Khee 2 November 2009)

Vision

Medium Term

- Asia's leading one-stop service hub for sterngear manufacturing and services, headquartered in Singapore with multiple service hubs in the region
- **Transfer to SGX Mainboard**

Long Term

- One of the leading sterngear service providers for major shipping lines
- Servicing centres and manufacturing plants in growing market eg. **China & India**





MENCASST HOLDINGS LTD.

No. 7, Tuas View Circuit, Singapore 637642

Tel : +65 6268 4155

Fax: +65 6264 4156

Email: info@mencast.com.sg

www.mencast.com.sg



Delivering Propulsion Solutions