

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. : 200802235C)

REPORT OF PERSONS OCCUPYING MANAGERIAL POSITIONS WHO ARE RELATED TO A DIRECTOR, CHIEF EXECUTIVE OFFICER, OR SUBSTANTIAL SHAREHOLDER

Pursuant to Rule 704(10) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist, the board of directors of Mencast Holdings Ltd. (the “**Company**”) wishes to confirm that the persons occupying managerial positions in the Company or any of its principal subsidiaries who is a relative of a director, chief executive officer or substantial shareholder of the Company are set out in the table below.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Sim Soon Ngee Glennle	39	Son of Executive Chairman, Sim Gok Hian, and substantial shareholder, Chua Kim Choo, and brother of Administration & Human Resource Manager, Sim Wei Wei	Chief Executive Officer of the Company since June 2008. Responsible for the daily management and operations of the Company and its subsidiaries (“ Group ”).	Nil
Sim Wei Wei	27	Daughter of Executive Chairman, Sim Gok Hian, and substantial shareholder, Chua Kim Choo, and sister of Chief Executive Officer, Sim Soon Ngee Glennle	Administration & Human Resource Manager of the Company since July 2008. Oversees the office, administrative and human resource matters of the Group.	Prior to July 2008, she was the Administrative / Human Resource Executive of the Company since May 2003.

*This announcement has been reviewed by the Company’s sponsor, CIMB-GK Securities Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Mah Kah Loon, Head, Corporate Finance, CIMB-GK Securities Pte. Ltd., 50 Raffles Place, #19-00 Singapore Land Tower, Singapore 048623, telephone (65) 6225-1228.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENNLE

Chief Executive Officer

2 February 2009