

MENCAST HOLDINGS LTD.
(Incorporated in the Republic of Singapore on 30 January 2008)
(Company Registration No.: 200802235C)

Announcement Pursuant to Rule 406(3)(a) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist (“Listing Manual”)

Pursuant to Rule 406(3)(a) of the Listing Manual, Mencast Holdings Ltd. (the “Company”) wishes to announce that certain directors of the Company, namely, Mr Ho Chew Thim and Mr Sunny Wong Fook Choy, have prior experience as directors of public listed companies in Singapore. Mr Ng Eng Ho’s previous work experience included appointments as the executive vice president of Singapore Technologies Telemedia Pte Ltd and managing director of Keppel Telecommunications & Transportation Ltd. As such, they are familiar with the roles and responsibilities of a director of a public listed company in Singapore.

The other directors of the Company, namely, Mr Sim Gok Hian and Mr Sim Soon Ngee Glenndle, do not have prior experience as directors of public listed companies in Singapore but have attended a briefing on the roles and responsibilities of a director of a public listed company in Singapore.

This announcement and its contents have been reviewed by the Company’s sponsor, CIMB-GK Securities Pte. Ltd., for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr Mah Kah Loon, Head, Corporate Finance, at 50 Raffles Place, #19-00 Singapore Land Tower, Singapore 048623, telephone (65) 6225-1228.

BY ORDER OF THE BOARD

Sim Soon Ngee Glenndle
Chief Executive Officer
24 June 2008