



MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore on 30 January 2008)
(Company Registration No.: 200802235C)

Invitation in respect of 22,500,000 New Shares, comprising:

- (a) 1,500,000 Offer Shares at S\$0.28 for each Offer Share by way of public offer; and
 (b) 21,000,000 Placement Shares by way of placement, comprising:
 (i) 20,700,000 Placement Shares at S\$0.28 for each Placement Share; and
 (ii) 300,000 Reserved Shares at S\$0.28 for each Reserved Share reserved for Independent Directors,
 payable in full on application.

The Board of Directors of **Mencast Holdings Ltd.** (the "Company") is pleased to announce that, as at the close of the Application List at 12.00 noon on 23 June 2008, there were 404 valid applications for the 1,500,000 Offer Shares available to the public for subscription. In total, these applicants applied for an aggregate of 13,655,000 Offer Shares, with application monies received amounting to approximately S\$3.8 million. A total of 21,000,000 Placement Shares (including the 300,000 Reserved Shares) have been validly subscribed for and application monies received for these Placement Shares amounted to approximately S\$5.9 million. Based on the total Invitation size of 22,500,000 New Shares and the total valid applications amounting to 34,655,000 New Shares (comprising valid applications received for 13,655,000 Offer Shares and 21,000,000 Placement Shares (including the 300,000 Reserved Shares)), the Invitation was approximately 1.54 times subscribed.

To ensure a reasonable spread of Shareholders, the Board of Directors of the Company, in consultation with CIMB-GK Securities Pte. Ltd. (the "Sponsor" or "CIMB-GK"), has decided on the following basis of allotment for the Offer Shares:

| Range of Offer Shares Applied for ('000) | Balloting Ratio | No. of Offer Shares Allotted per Successful Applicant ('000) | Percentage of Total No. of Offer Shares Available to the Public (%) | No. of Successful Applicants |
|--|-----------------|--|---|------------------------------|
| 1 | 30 : 99 | 1 | 1.27 | 19 |
| 2 to 9 | 35 : 99 | 2 | 5.60 | 42 |
| 10 to 49 | 40 : 99 | 7 | 25.67 | 55 |
| 50 to 99 | 45 : 99 | 18 | 18.00 | 15 |
| 100 to 499 | 50 : 99 | 21 | 30.80 | 22 |
| 500 to 999 | 55 : 99 | 80 | 5.33 | 1 |
| 1,000 and above | 60 : 99 | 100 | 13.33 | 2 |
| | | | <u>100.00</u> | <u>156</u> |

The spread of places for the 21,000,000 Placement Shares (including the 300,000 Reserved Shares) is as follows:

| Range of Placement Shares Applied for ('000) | No. of Places |
|--|----------------------|
| 1 to 9 | 23 |
| 10 to 49 | 181 |
| 50 to 99 | 44 |
| 100 to 499 | 37 |
| 500 to 999 | 10 |
| 1,000 and above | 4 |
| | <u>299</u> |
| Range of Reserved Shares Applied For ('000) | No. of Places |
| 100 to 499 | 3 |
| | <u>3</u> |

Pursuant to Rule 428 of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst ("Rule 428") and to the best knowledge and belief of the Sponsor, after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 428, the following persons have applied for and have been allotted the following number of Placement Shares (including the Reserved Shares):

| Name of Placee | Relationship | No. of Placement Shares Allotted | Circumstances Giving Rise to the Interest |
|----------------------|--|----------------------------------|---|
| Sunny Wong Fook Choy | Lead Independent Director of the Company | 100,000 | Allotted under the Reserved Tranche |
| Ho Chew Thim | Independent Director of the Company | 100,000 | Allotted under the Reserved Tranche |
| Ng Eng Ho | Independent Director of the Company | 100,000 | Allotted under the Reserved Tranche |

Save as disclosed above, to the best of the knowledge and belief of the Sponsor, we are not aware of any other parties specified under Rule 428 who were allotted the New Shares. Should it subsequently come to the attention of the Sponsor that there are such persons or institutions specified under Rule 428 who have been allotted the New Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 25 June 2008.

To the best of the knowledge and belief of the Sponsor, no party has been allotted 5% or more of the New Shares.

The Company's Shares will commence trading on a "ready" basis at 9.00 a.m. on 25 June 2008.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), are expected to be returned by ordinary post within 24 hours of balloting, at the applicants' own risk. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks within 24 hours after balloting.

In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List.

Applicants may call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using their T-PIN and keying in the stock code: 1511 to enquire on the status of their applications. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

This announcement and its contents have been reviewed by the Company's sponsor, CIMB-GK, for compliance with the relevant rules of the SGX-ST. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah Kah Loon, Head, Corporate Finance, at 50 Raffles Place, #19-00 Singapore Land Tower, Singapore 048623, telephone (65) 6225 1228.

Issued By CIMB-GK Securities Pte. Ltd.

For and on behalf of
MENCAST HOLDINGS LTD.

24 June 2008

Unless otherwise defined, all capitalized terms used in this announcement shall have the same meaning as defined in the offer document of the Company dated 17 June 2008 registered by the SGX-ST.

This announcement appears as a matter of record only

24 June 2008



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Sponsor, Underwriter and Placement Agent



CIMB-GK SECURITIES PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 198701621D)

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Important Notice

This announcement is published for informational purposes only without regard to the specific investment objectives, financial situation and particular needs of any specific person. This announcement does not constitute, or form any part of any offer for sale or subscription of, or solicitation of any offer to buy or subscribe for, any securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This announcement does not purport to be complete and investors should read the offer document of Mencast Holdings Ltd. (the "Offer Document") dated 17 June 2008, which has been registered by the Singapore Exchange Securities Trading Limited, before investing.