

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

GRANT OF SHARE AWARDS PURSUANT TO THE MENCAST PERFORMANCE SHARE AWARD SCHEME

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors (“**Board**”) of Mencast Holdings Ltd. (the “**Company**”) wishes to announce the following details pertaining to the grant of share awards (the “**Awards**”), pursuant to the Mencast Performance Share Award Scheme, to eligible employees of the Company and its subsidiaries.

The details of the grant of the Awards are set out below:

(a)	Date of grant:	21 August 2018
(b)	Aggregate number of shares which are the subject of the Awards:	2,720,600
(c)	Vesting period of the Awards:	Automatically vests on date of grant (to be released within 14 days from the date of grant)
(d)	Market price of securities on the date of grant:	S\$0.0890
(e)	Number of shares which are the subject of the Awards granted to each director and controlling shareholder (and each of their associates), if any	
	Sim Soon Ngee Glennle (Executive Chairman & Chief Executive Officer of the Company)	566,800
	Wong Boon Huat (Executive Director of the Company)	453,500

BY ORDER OF THE BOARD

SIM SOON NGEE GLENNLE
Executive Chairman & Chief Executive Officer
21 August 2018

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

For more information on Mencast, visit <http://www.mencast.com.sg>

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