

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

MENCAST'S SUBSIDIARIES SECURED CONTRACTS OF S\$5.6 MILLION FROM EXISTING CUSTOMERS

The Board of Directors of Mencast Holdings Ltd. (the “**Company**” or “**Mencast**”) together with its subsidiaries, (the “**Group**”) is pleased to announce that its wholly-owned subsidiaries in the Marine Division have secured contracts worth a total of approximately S\$5.6 million from their existing customers.

These contracts cover work for the provision of MRO (“maintenance, repairs and overhaul”) related diving services, as well as the manufacturing and supply of shipsets that include shafting arrangement and rudder assembly. Deliveries of shipsets are expected to be spread over the period May 2018 to December 2018.

These contracts are expected to contribute positively to, but have no material impact, on the net tangible assets per share and the earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Company’s Directors, controlling shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Group), in these contracts.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman & Chief Executive Officer
20 March 2018

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

Contacts:

Chris San

Chief Financial Officer

David Leow

Chairman of Corporate Strategy and Communications Committee, Board of Directors

Tel: 65 6268 4331

E-mail: ir@mencast.com.sg