

(Incorporated in the Republic of Singapore) (Company registration no.: 200802235C)

## MENCAST ENTERS MOU WITH ENVIROTECH UNDER SPRING "STARTUP SG" ACCELERATOR PROGRAM

The Board of Directors of Mencast Holdings Ltd. (the "**Company**" or "**Mencast**") together with its subsidiaries, (the "**Group**") is pleased to announce that its wholly-owned subsidiary, Mencast Innovation Centre Pte Ltd ("**MIC**"), has entered into a Memorandum of Understanding ("**MOU**") with Envirotech and Consultancy Pte Ltd ("**Envirotech**") under Mencast's MIC Incubation Programme. This follows similar agreement signed with PhDsoft Technology Inc.

Incorporated in March 2010, Envirotech is a National University of Singapore (NUS) spin-off company that specialises in environmental protection and water treatment. Envirotech undertakes R&D, consultancy, manufacture, and design in the areas of water and wastewater treatment technologies as well as environmental modelling and risk assessment. Clients include local and international companies, governments, and institutions.

Envirotech's core engineering technologies include ballast water management systems, a scrubber system for exhaust gas treatment, an electrochemical technology for oily wastewater treatment, and several novel technologies for arsenic, fluoride and heavy metal treatment.

"Envirotech's products and services could be valuable to a number of our clients in the marine and other industries" said Glenndle Sim, Chairman and CEO of Mencast. "The focus on solutions to foster environment protection and sustainability aligns well with our business. And we look forward to seeing how we can help grow their business"

None of the Company's Directors, controlling shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Group), in MIC and/or in Envirotech.

## BY ORDER OF THE BOARD

SIM SOON NGEE GLENNDLE Executive Chairman & Chief Executive Officer 8 March 2018



## **About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. For more information on Mencast, visit <u>http://www.mencast.com.sg</u>

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