

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2016

The board of directors (the “**Board**”) of Mencast Holdings Ltd. (the “**Company**”) wishes to announce that following a preliminary review of the draft unaudited financial results for the third quarter ended 30 September 2016 (“3Q2016”) and for the nine months ended 30 September 2016 (“9M2016”), it is expected that the Company and its subsidiaries (the “Group”) will record a loss in the unaudited consolidated financial results.

The expected loss for 3Q2016 and 9M2016 is primarily due to the protracted weakness and uncertainty of recovery in the Oil & Gas industry which significantly affect the businesses of our Offshore & Engineering segment.

Details of the Group’s performance will be disclosed when the Company announces its unaudited consolidated financial results for the third quarter and for the nine months ended 30 September 2016 on 4 November 2016. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENDLE
Executive Chairman & Chief Executive Officer
31 October 2016

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

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